

30th October 2013-10-30

Helen McCauley

MRRT and related measures Repeal

- repeal of the low income superannuation contribution;
- repeal of the income support bonus; and
- repeal of the schoolkids bonus.

To The Commission

The repeal of the above to be included as a part of the *Minerals Resource Rent Tax Repeal and Other Measures Bill 2013*. Is abhorrent to the thousands of low income earners living in Australia.

Firstly Low Income earners do not have as much superannuation submitted over their lifetime to support them into retirement causing them to draw on government senior pensions. Allowing them to continue to have funds matched to a limit (already reduced to \$500 per annum) only encourages the struggling middle and low income earners to contribute more of their own monies to assist their retirement.

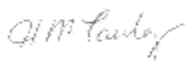
Perhaps having increasing the cut off eligibility of the matched funds to stop more wealthy income earners accessing this would assist in savings in this area.

The Income Support Bonus and School Kids bonus is just forcing more families to below the poverty line if withdrawn. Already thousands of single parents moved to Newstart have lost on average \$100 per week if they were already working partime minimum. (which from social media recounts the majority were already and still are working). Without these bonuses some families will not be able to meet their school fees requirements, uniform and excursion requirements forcing more children to the HAVE NOT category. These bonuses make the huge difference in many lives, meaning the difference for some children who aware their parents struggle can avoid being ostracized in school for lack of payments or being out of uniforms.

Without EDUCATION the government will not avoid large dependence on their welfare areas. Education is the key to a successful prosperous country and well adjusted communities.

Sometimes it is not just looking at figures and slashing funds to save here and there. This creates the borrow from Peter to pay for Paul syndrome in the long run. Long term consideration needs to be assessed.

Thank you for your time



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