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Mr Michael Callaghan AM
PRRT Review
The Treasury
Langton Crescent
PARKES ACT 2600

PRRTReview@treasury.gov.au

3 February 2017

Dear Mr Callaghan,

We understand there is currently a federal review into the operation of the Petroleum Resource Rent Tax (PRRT), crude oil excise and associated Commonwealth Royalties.

We write in support of a "Royalties for Regions" program being established nationally, to ensure a fair share of future earnings will be re-invested in regional, rural and remote Australia.

As a small Council in regional South Australia, with a small resident population, large and growing domestic and international visitation and poised for significant growth in the near future, our infrastructure is woefully inadequate and under-funded and the opportunity to access a significant regionally focussed fund to leverage Council, Private Sector and State Government funding to upgrade and add essential infrastructure is a vital need for us – and many other Council's like us. A national approach to addressing the currently welcome but woefully inadequate funding programs available at a Federal level would be prescient and a secure investment in this nation's future.

As the level of Government closest to the people – in particular in the regions - Local Government has a great capacity to deliver essential projects and excellent value for money and there are many examples where this has happened. We look forward to the outcomes of this review, and the positive effects this could have on Council's and their Communities across Australia in years to come.

Should you have any further questions regarding this matter please do not hesitate to contact the undersigned on 8553 4506 or via email pa@kicouncil.sa.gov.au .

Yours sincerely

A handwritten signature in black ink, appearing to read 'Peter I Clements'.

Peter I Clements
Mayor

