

Hi,

We hear much about a fairer taxation system for Australia. Would it not be possible to have *ALL* direct taxation based on *GROSS* incomes. Surely this would, in my opinion, result in a fairer distribution of wealth for all income earned in Australia and obliterate tax minimization schemes. It would also simplify the existing system by removing many other taxes. Such a system would affect such people as politicians, senior public servants and senior executives who receive bonuses, expenses and incentives. These people would require a salary adjustment to compensate. My suggestion is for a graduated system with those on incomes below \$25,000 being tax exempt, with the top earners e.g. exceeding \$1 million paying 85%. This is I believe in existence in some countries and I well remember after WW2 in the UK the top tax rate was 97%.

Regards

W.J.A Reynolds