

Acronyms and Abbreviations

AAPBS	Australian Association of Permanent Building Societies
AASB	Australian Accounting Standards Board
ABA	Australian Bankers' Association
ABS	Australian Bureau of Statistics
ACA	Australian Consumers' Association
ACCC	Australian Competition and Consumer Commission
ACCI	Australian Chamber of Commerce and Industry
ADF	Approved Deposit Funds
AFCCRA	Australian Financial Counselling and Credit Reform Association
AFIC	Australian Financial Institutions Commission
AFMA	Australian Financial Markets Association
AGPS	Australian Government Publishing Service
AIMA	Australian Investment Managers' Association
ALA	Australian Lifewriters' Association
AMP	Australian Mutual Provident Society
ANZ	ANZ Banking Group Ltd
ANZSIC	Australia and New Zealand Standard Industry Classification
AOCA	Australian Owned Companies Association
APCA	Australian Payments Clearing Association
APEC	Asia-Pacific Economic Co-operation
APSC	Australian Payments System Council
ASC	Australian Securities Commission
ASEAN	Association of South East Asian Nations
ASF	Australian Securitisation Forum
ASFA	Association of Superannuation Funds of Australia
ASX	Australian Stock Exchange
ATM	automated teller machine
ATO	Australian Taxation Office
AUSMAQ	Australian Market Automated Quotation System Pty Ltd
BIS	Bank for International Settlements
BITS	Bank Interchange and Transfer System

CASAC	Companies and Securities Advisory Committee
CDIC	Canada Deposit Insurance Corporation
CEDA	Committee for Economic Development of Australia
CGT	Capital Gains Tax
CHESS	Clearing House Electronic Sub-register System
CML	Colonial Mutual Life Assurance Society Limited
COFS	Council of Financial Supervisors
COSBOA	Council of Small Business Organisations of Australia
CPA	Competition Principles Agreement
CSO	community service obligation
CUSCAL	Credit Union Services Corporation (Australia) Limited
DEETYA	Department of Employment, Education, Training and Youth Affairs
DFSA	Danish Financial Supervisory Authority
DIST	Department of Industry, Science and Tourism
DoCA	Department of Communications and the Arts
DTI	deposit-taking institution
EDI	Electronic Data Interchange
EFTPOS	electronic funds transfer at point of sale
EPOS	electronic point of sale
ESA	Exchange Settlement Account
EU	European Union
FDIC	Federal Deposit Insurance Corporation
FI Code	Financial Institutions Code
FI Scheme	Financial Institutions Scheme
FID	Financial Institutions Duty
FIF	foreign investment fund
FIRB	Foreign Investment Review Board
FPA	Financial Planning Association of Australia
FSI	Financial System Inquiry
GATS	General Agreement on Trade in Services
GDP	Gross Domestic Product
GM	General Motors
GSYFS	Good Shepherd Youth and Family Service

HLIC	Housing Loans Insurance Corporation
IAIS	International Association of Insurance Supervisors
IBSA	International Banks and Securities Association
ICA	Insurance Council of Australia
IFA	Investment Funds Association of Australia
IOSCO	International Organisation of Securities Commissions
ISC	Insurance and Superannuation Commission
ISDA	International Swaps and Derivatives Association
ISO	International Organisation for Standards
IWT	interest withholding tax
LISA	Life, Investment and Superannuation Association of Australia
MINFIN	Ministerial Council of Financial Institutions
NAB	National Australia Bank
NBFI	Non-Bank Financial Institution
NCD	Non-Callable Deposits
OBU	Offshore Banking Unit
OECD	Organisation for Economic Co-operation and Development
OTC	over the counter
PC	personal computer
PDF	Pooled Development Fund
PSA	Prices Surveillance Authority
RAMS	Registered Australian Mortgage Securities
RBA	Reserve Bank of Australia
RHQ	Regional Headquarters
RIS	Regulatory Impact Statement
RITS	Reserve Bank Information and Transfer System
RSA	Retirement Savings Account
RTA	Retail Transaction Account
RTGS	Real Time Gross Settlement

SEATS	Stock Exchange Automated Trading System
SEC	Securities and Exchange Commission (of the US)
SFE	Sydney Futures Exchange
SFECH	Sydney Futures Exchange Clearing House Pty Ltd
SIB	Securities Investment Board (of the UK)
SIRCA	Securities Industry Research Centre of Asia-Pacific
SMA	Spectrum Management Agency
SMEs	Small and Medium Sized Enterprises
SSA	State Supervisory Authority
SSP	Special Services Provider
SVC	stored value card
SWIFT	Society for Worldwide Interbank Financial Telecommunications
TAF	Telecommunications Access Forum
TPA	<i>Trade Practices Act 1974</i>
TPC	Trade Practices Commission
UCCC	<i>Uniform Consumer Credit Code</i>
Westpac	Westpac Banking Corporation
WTO	World Trade Organisation