

Economic *Roundup*

Winter 2007

© Commonwealth of Australia 2007

ISBN 0 642 74409 2

This work is copyright. Apart from any use as permitted under the *Copyright Act 1968*, no part may be reproduced by any process without prior written permission from the Commonwealth. Requests and inquiries concerning reproduction and rights should be addressed to:

Commonwealth Copyright Administration
Attorney-General's Department
Robert Garran Offices
National Circuit
CANBERRA ACT 2600
Or posted at: <http://www.ag.gov.au/cca>

The views expressed in the Economic Roundup are commentary only, and should not be considered as advice. You should not act in reliance upon the views expressed in the publication, but should seek independent professional advice in relation to these issues and any proposed actions.

The Commonwealth and the authors disclaim responsibility for loss or damage suffered by any person relying, directly or indirectly, on this publication, including in relation to negligence or any other default.

Internet

A copy of this document appears on the Treasury website at:
www.treasury.gov.au

Purchasing copies

Over the counter at:
16 Nyrang Street, Fyshwick ACT

Canprint Telesales:
Toll Free 1300 889 873
(Operator service available between 8 am and 5 pm AEST weekdays.
Message facility available for after hours calls.)

Canprint Mail Order Sales:
PO Box 7456
Canberra MC ACT 2610

By email at:
sales@infoservices.com.au

Printed by Canprint Communications Pty Limited

CONTENTS

Trends in aggregate measures of Australia's corporate tax level	1
Treasury costings of taxation policy	29
Recent productivity outcomes and Australia's potential growth	49
The financial sector in Papua New Guinea — A good case of reform	73
<i>The Bottom Billion: Why the poorest countries are failing and what can be done about it. Some insights for the Pacific?</i>	95
Chris Watson: Australia's second Treasurer	119
What's new on the Treasury website	129
Sources of economic data	133
Past editions of <i>Economic Roundup</i>	135

