

CPSBs

Dear Sir/Madam,

I support the proposed CPSBs. I see this approach as the most effective way of meeting communal needs:

1. Banking services will be easily accessed by most Australians bank-deprived communities stagnate,
2. Australia Post and LPOs will survive attempts to privatise them,
3. The Commonwealth Government will automatically guarantee CPSB deposits in full,
4. Our right to make cash transactions privately will be preserved,
5. CPSBs will be able to lend to all classes of productive activities; services alone do not suffice,
6. A Federal Development Bank, owned and controlled by Australians can be leant for major

Infrastructure and industrial projects, especially in regional Australia

CPSBs will follow the Glass-Steagal model to ensure depositors are not defrauded by dubious devices Such as derivatives.

Yours faithfully,

Sally Adams