

**submission**

RE: Regional Banking Taskforce - submission

I am a small business owner and I use cash everywhere and for everything.

**WE NEED A POSTAL BANK NOW!!**

The bill for the legislation is ready to be tabled.

The "big 4" private banks are closing branches everywhere and expecting us to rely on digital currency - No thanks.

When power goes down or electronic payment systems fail (which happens all too often) CASH is the only way to pay for essential goods or services, especially in regional areas with poor mobile/internet coverage and nothing except a local Post Office to access cash.

Furthermore, when the those same 4 banks run into strife, which will inevitably happen due to their speculative derivatives trading, there will be a bail-in to steal peoples deposits to prop-up those same corrupt banks.

Much safer to put one's money into a government guaranteed Postal Bank, which can then in turn invest surplus funds into National Public Bank for building infrastructure projects around the country.

The private banks may smarten-up when they realize they're losing customers.

It's a no-brainer WIN-WIN-WIN for the people and the country.

Vas Maleli

Malvern East VIC