

## **Postal Bank**

To whom it may concern,

I believe a postal bank is a great idea for not only regional Australia but for all Australia.

One thousand communities in regional Australia already depend on Australia Post banking services because private banks keep closing their branches.

Even in Altona where I live my Nab branch was closed. Then Nab removed my local atm machine. Altona used to have 3 Commonwealth bank atms now it has 1.

The nearest nab is now in Williamstown, a twenty minute drive. However, locally I can walk to my Australia Post.

Private banks, the big 4, have a monopoly on banking and are increasingly more unaccountable.

A postal bank owned by the government will create competition and force the big 4 to keep braches open or lose customers.

A postal bank will guarantee deposits.

I believe a bank should serve the community and not just serve the interests of shareholders and bloated CEOs.

And what happened to the accountability of the banks following the banking Commission. Nothing was done and the Royal Commission was a toothless tiger to begin with because of corrupt politicians.

Christian Holgate wanted a Postal bank and Scomo threw her under the bus. She was scapegoated on purpose.

We need a postal bank.

Sincerely, Perry Stevens.